

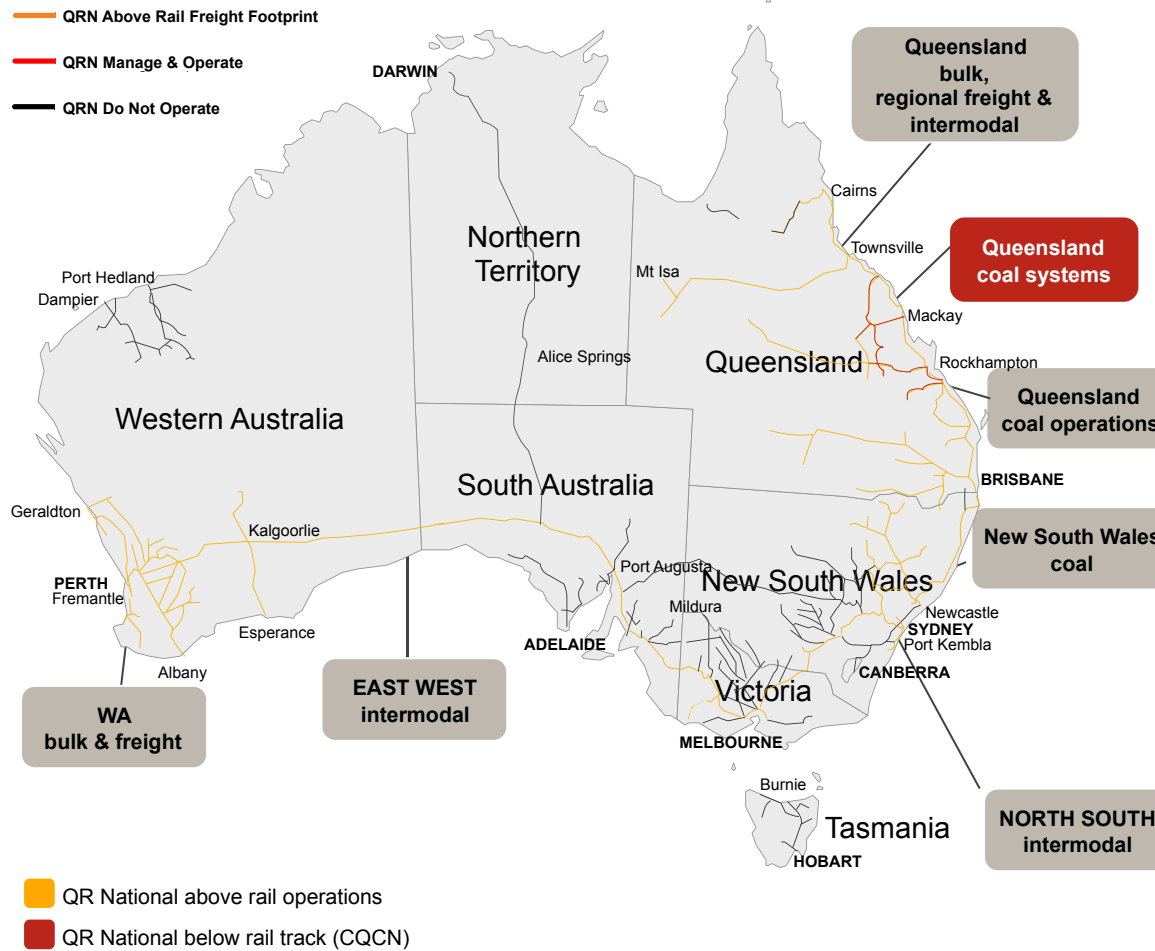


Goonyella to Abbot Point (GAP) Expansion Project Major Project Summit 2011

Mark Greener
General Manager
Goonyella to Abbot Point Expansion Project
5 May 2011



A national footprint



QR National's Business Profile FY10A pro forma	
Revenue (A\$ billion)	2.9
EBITDA (A\$ million)	621
Fixed Assets (A\$ billion)	7.5
Tonnes	263mt
Locomotives	~700
Wagons	~16,000
Employees	9,390
Track managed	2,300km

Source: QR Ltd management analysis, 2010; QR National draft pro forma financial statements

Three major operating divisions



Coal



- ▶ Largest coal haulage operator in Australia
- ▶ >500,000 tonnes hauled per day
- ▶ >500 coal train services per week from 56 mines for 23 customers in QLD & NSW

Freight



- ▶ National transporter of bulk mineral commodities (including iron ore), agricultural, mining and industrial products, general and containerised freight

Network Services



- ▶ **Network** – 2,300km of track across four coal rail systems in Central Queensland
- ▶ **Infrastructure & Rollingstock Services** – provides specialist rollingstock & track maintenance services internally and externally

Operational Excellence

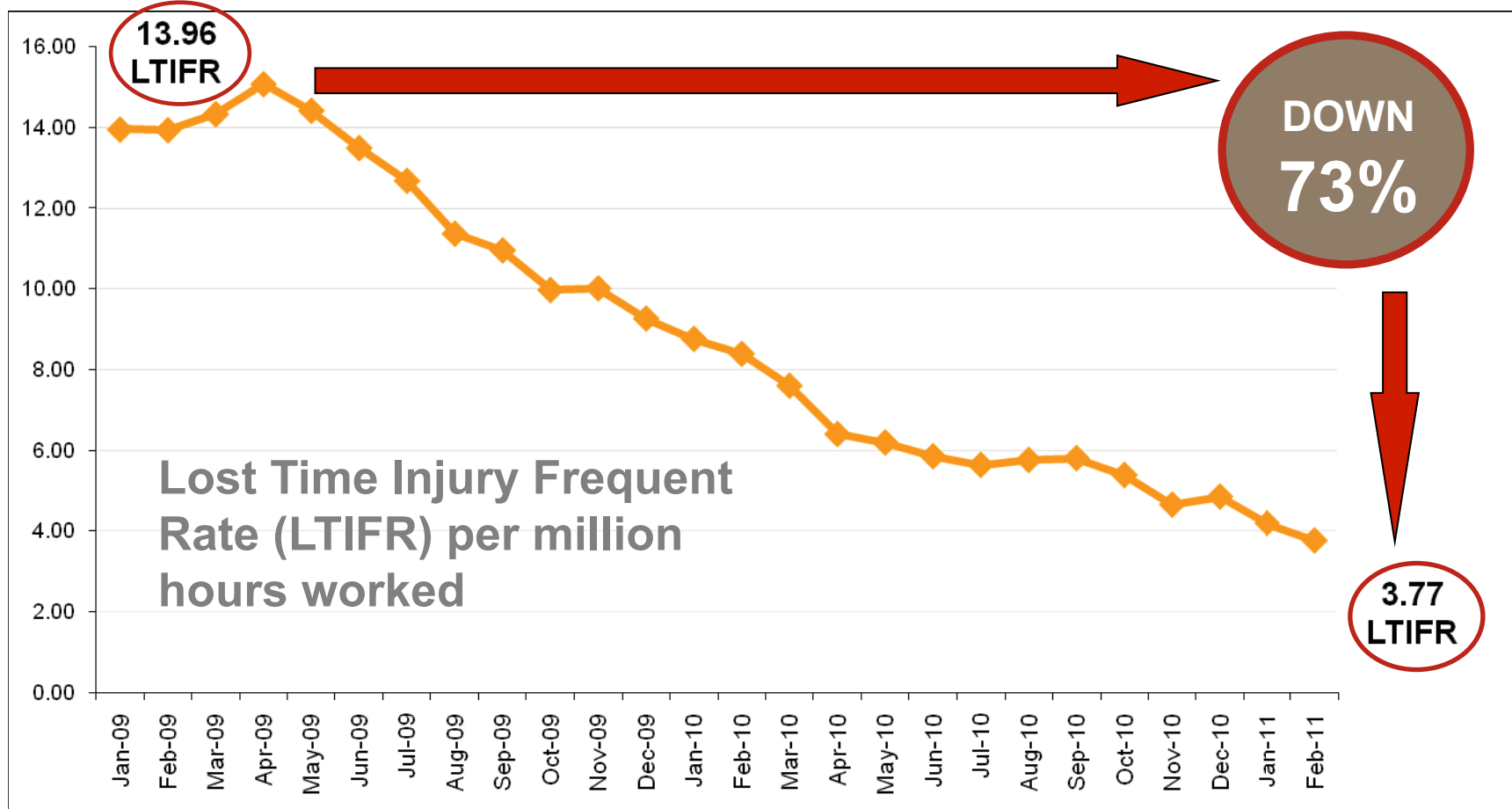


- ▶ Asset Engineering
- ▶ Fleet planning
- ▶ Safety and Environment
- ▶ Asset Reliability, Planning & Scheduling

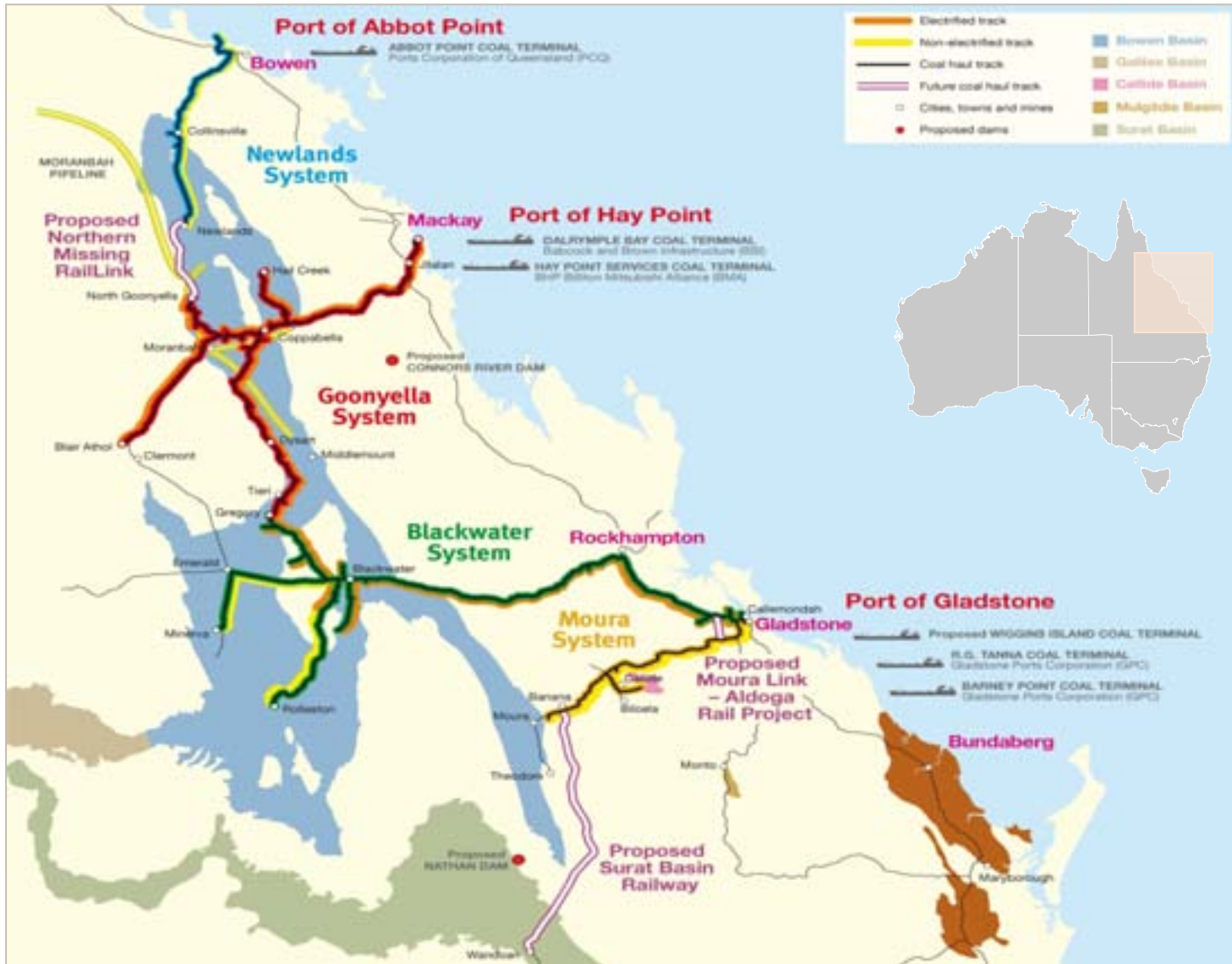
Our Core Capabilities



Safety and 'Zero Harm' at QR National



Central Queensland Coal Network



Goonyella to Abbot Point Expansion Project Scope



Abbot Point to Bogie River

- 2nd ballon loop at Abbot Point
- 2nd holding road at Abbot Point
- Kaili to Durroburra duplication
- Two holding roads at Pring rail yard
- Two bridges
- Two passing loops

Bogie River to Newlands

- 14 km track duplication
- One passing loop

Northern Missing Link

- 69 km of new rail
- Three passing loops
- Ballast siding
- Eleven bridges
- Two road over rail bridges

Delivery Model



QR National is delivering an integrated rail system comprising project management, engineering, rail construction, signalling, and telecommunications for the project



Coal Stream is a civil alliance comprising QR National, Macmahon Holdings, MCV Rail, Aurecon Hatch and Parsons Brinckerhoff.

Coal Stream is delivering works from Abbot Point to Bogie River



Aspect3 is a signalling alliance comprising QR National and Invensys Rail.

Aspect3 is delivering works from Abbot Point to Bogie River.



Synergy is a signalling alliance comprising QR National, ULG Limited and Ansaldo STS.

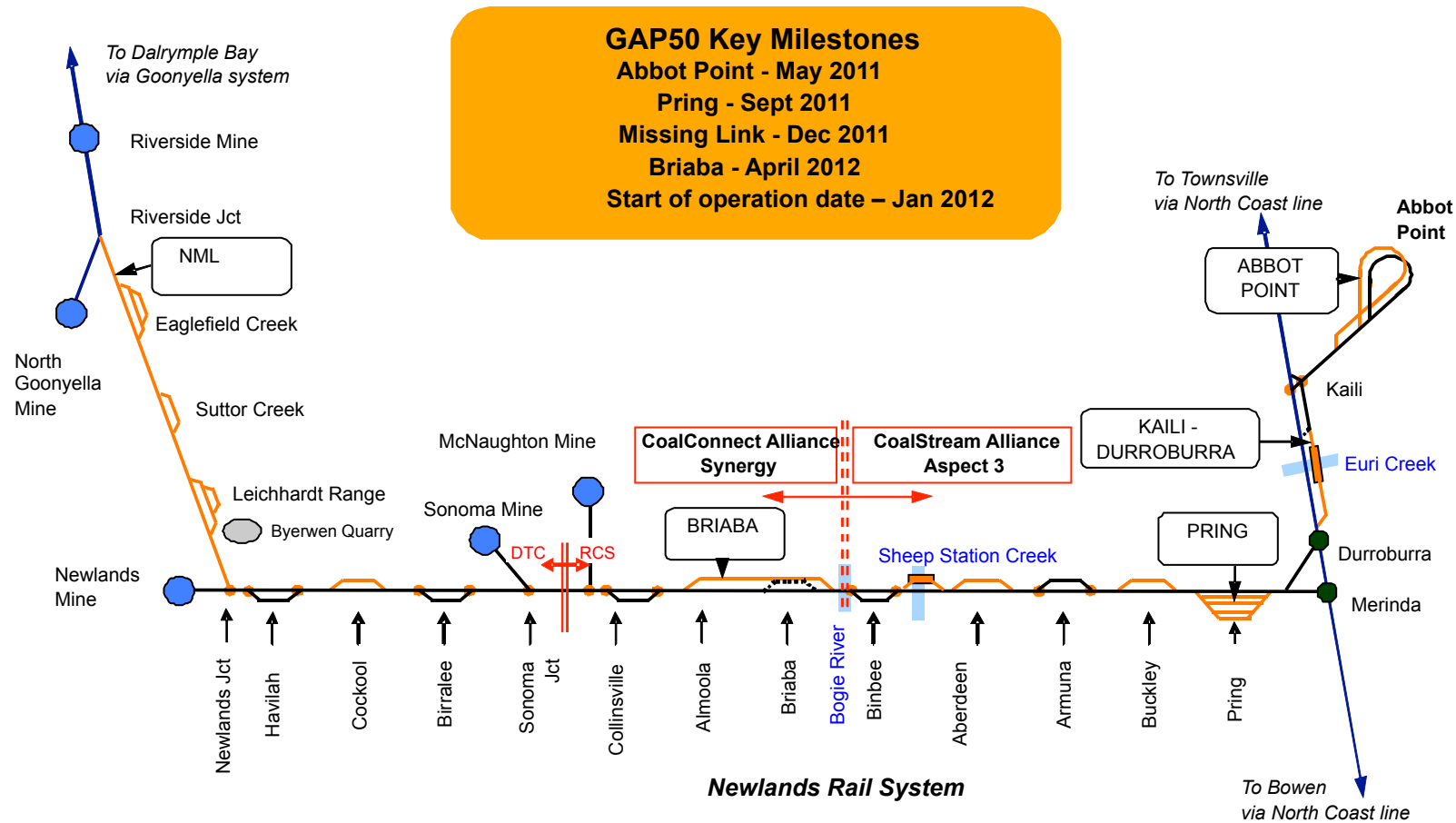
Synergy is delivering works from Bogie River to North Goonyella, including the Northern Missing Link



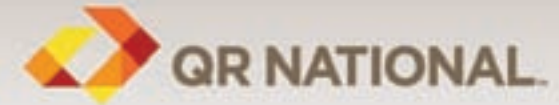
CoalConnect is a civil alliance comprising QR National, Leighton Contractors, GHD and KBR

CoalConnect is delivering works from Bogie River to North Goonyella, including the Northern Missing Link.

Scope Layout Diagram

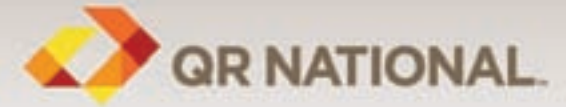


Project Progress



- ▶ Overall project civil works are more than half way complete despite wet weather impacts
- ▶ Civil works for the second loop at Abbot Point have been completed
- ▶ Earthworks are completed for a passing loop on the Newlands system
- ▶ Euri and Sheep Station Creek bridges are completed
- ▶ More than half of 11 rail bridges on the Northern Missing Link (NML) are completed
- ▶ Over 2,000,000 cubic metres of bulk earth works moved on NML

Investing in our People and their Communities



- ▶ Increased in-take of apprentices, trainees and graduates from 75 per year to 300 per year within the next three years across the business.
- ▶ Flood & cyclone recovery relief efforts in local community (volunteers)
- ▶ Development for corporate community investment programs
- ▶ Supporting communities with local employment

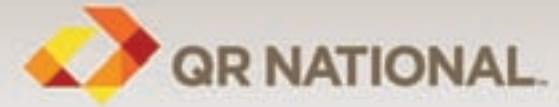
Stakeholder Engagement Activities



- ▶ Over \$10 million value spent with local businesses during the quarter
- ▶ Targets for local and Indigenous employment met
- ▶ Customer site visit planned for May/June, 2011.



Regional opportunities for employment



- ▶ Plant operators
- ▶ Labourers
- ▶ Trade assistants
- ▶ Form workers
- ▶ Carpenters
- ▶ Steel fixers
- ▶ Concreters
- ▶ Engineers
- ▶ Traffic controllers
- ▶ Surveyors
- ▶ Environmental management
- ▶ Draftsman
- ▶ Geologist
- ▶ Office workers / admin staff
- ▶ Trucking and transport operators



Our Progress to Date



▶ Play DVD





Questions

